



STATE OF OKLAHOMA

OFFICE OF THE AUDITOR AND INSPECTOR

OKLAHOMA CITY

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State Auditor and inspector

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POLICY REGARDING MORTGAGE TAX INFORMATION FORM (S.A. & I. No. 443)

THE OBJECTIVE OF THE MORTGAGE TAX INFORMATION FORM (S.A. & I. No. 443) IS TO PROVIDE A MORE EFFICIENT AND CONSISTENT METHOD FOR THE CALCULATION OF MORTGAGE REGISTRATION TAX IN THE STATE OF OKLAHOMA. S.A. & I. No. 443 IS PRESCRIBED PURSUANT TO THE PROVISIONS OF 74 O.S. SUPP. 1999, § 214.

FORM 443 SHALL SET OUT THE FOLLOWING INFORMATION:

1. NAME OF MORTGAGOR
2. NAME OF MORTGAGEE
3. DATE OF MORTGAGE
4. MATURITY DATE OF MORTGAGE.
5. AMOUNT THAT IS SECURED BY MORTGAGE
6. DESCRIPTION OF THE PROPERTY THAT IS SECURING THE MORTGAGE.

FORM 443 IS TO COMPLETED BY EVERY LENDER INITIATING A MORTGAGE TRANSACTION TO BE FILED IN THE STATE OF OKLAHOMA. THE LENDER SHALL ENSURE THAT 443 IS PRESENTED WITH EACH MORTGAGE INSTRUMENT FILED ON WHICH MORTGAGE REGISTRATION TAX IS DUE. FORM No. 443 SHALL NOT BE REQUIRED ON INSTRUMENTS THAT ARE EXEMPT FROM MORTGAGE REGISTRATION TAX. THE SIGNATURE OF THE LENDER INITIATING THE MORTGAGE OR HIS AGENT SHALL BE REQUIRED ON EACH FORM 443 PRESENTED. THE DESCRIPTION REQUIRED ON FORM No. 443 MAY BE ABBREVIATED BUT ANY INCOMPLETE DESCRIPTION SHALL BE SUCH THAT THE PARCEL OF LAND THAT IS BEING USED TO SECURE THE INSTRUMENT MAY BE EASILY IDENTIFIED. THE FORM SHALL BE RETAINED IN THE COUNTY TREASURER'S OFFICE AND BECOME A PART OF THE SAME RECORD AS THE MORTGAGE TAX RECEIPT.