

Mortgage Tax Information

MORTGAGE TAX RATE-STATE OF OKLAHOMA

All mortgages presented to the County Clerk for recording must first be presented to the County Treasurer to insure the proper payment of mortgage tax. Mortgage Tax is based upon *the amount of the mortgage* and *term of the mortgage*.

****All** mortgage tax collected is then apportioned to the schools within Custer County on the basis of their certified average daily attendance.

Rate of tax on each \$100 and each remaining fraction thereof:

5 Years or More	.....	.10%
4 Years or More	.....	.08%
3 Years or More	.....	.06%
2 Years or More	.....	.04%
Less than 2 Years	.....	.02%
Mortgage for less than \$100	.....	.10%
Certification fee per Mortgage	.....	\$5.00

*Example: Mortgage dated March 2006 and due March 2021 in the amount of \$50,000

50,000 x .10% = \$50.00 Tax

plus \$5.00 Certification Fee

\$55.00 Total Due/Payable to Custer County Treasurer

OFFICE FEE SCHEDULE:

Warrants issued on delinquent personal tax	\$10.00
Certificates issued on October lien sales	\$10.00
Individual Redemption fee	\$ 5.00
Lien Fee on Delinquent Personal Property Tax	\$ 5.00
Tax Deed issuance	\$10.00
Certified Mail Fee on "Notice of Sale of Real Estate	
For delinquent tax	\$5.00 + postage
Insufficient check charge	\$35.00
Mortgage Certification Fee	\$ 5.00